

Copenhagen, October 17, 2018

Simonsen & Weel A/S Acquires Swedish Company Coremed Scandinavia AB

Simonsen & Weel A/S has effective today acquired Coremed Scandinavia AB

Coremed Scandinavia AB is a Gothenburg based company specialized in ECG, monitoring, spirometry, and defibrillators, representing a number of renowned companies in Sweden in particular Schiller AG, Mesi Development & Medical Services Ltd., Ganshorn Medical Electronic GmbH and Coala-Life AB.

The previous owners, CEO Therese Axefalk Thorén and Technical Manager Stefan Kålebo, will continue as the management team for the company under the name Coremed Scandinavia AB.

"Strategically the acquisition is important for Simonsen & Weel as it brings synergy with our business areas in Denmark and gives us a solid platform for additional expansion in Sweden. In Coremed we have found a great company and management team that shares our vision and ambition in servicing our customers and suppliers", says Erik Hald, CEO of Simonsen & Weel.

Therese Axefalk Thorén adds: *We are excited to join Simonsen & Weel and are convinced we together, through the exchange of knowledge and resources, will be more successful in the ever-changing marketplace".*

Simonsen & Weel is a customer oriented sales company with a history that dates back to 1817. The company represents a number of internationally renowned companies with strong brand names as well as Simonsen & Weel's own brand Eswell™. Product focus is on advanced MedTech products for the healthcare sector as well as essential clinical nutrition for the home healthcare sector. Simonsen & Weel has 30 employees of which 15 are product specialists and sales consultants covering Denmark, Faroe Islands, Greenland plus export to ten countries.